

# Seva E-Bulletin

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February 1-16, 2021

## DEPARTMENT OF MANAGEMENT

- India gets its first Centre for Wetland Conservation and Management: A dedicated Centre for Wetland Conservation and Management (CWCM) has been established at the National Centre for Sustainable Coastal Management (NCSCM), Chennai, and an institution under the Ministry of Environment, Forest and Climate Change.

## DEPARTMENT OF ACCOUNTING AND FINANCE

- Union Finance Minister, Nirmala Sitharaman is presenting the Union Budget 2021 for the 3rd time in a row. The Union Budget is the yearly financial report estimating the income and expenditure presented to outline future policies to be adopted by the government for sustainable growth and development.
- The Economic Survey 2020-21 was released on 29th January 2021 by the Chief Economic Advisor of India, Krishnamurthy Subramanian. According to the survey, India's economy could contract 7.7 per cent in the financial year that ends on March 31.

## DEPARTMENT OF BANKING AND INSURANCE

- SBI Cards and Payment Services Ltd (SBI Card) has appointed Rama Mohan Rao Amara as its Managing Director and Chief Executive Officer for a period of two years. Rao is a veteran banker with a successful career spanning over 29 years at SBI, the credit card company. Prior to taking charge at SBI Card, he was the Chief General Manager, SBI Bhopal Circle.
- PNB restricts withdraw of money from non-EMV ATMs has decided to restrict its customers from withdrawing money from non-EMV automated

Teller Machines (ATMs) with effect from 1<sup>st</sup> Feb, 2021. To overcome this, PNB will introduce OTP based systems for withdrawing cash.

Headquarter: New Delhi

Founder: Lala Lajpat Rai, Dyal Singh Majithia

- In the last bi-monthly monetary policy meet for the current, the Reserve Bank of India projected India's GDP growth rate at 10.5 per cent for the fiscal year 2021-22. The growth outlook has improved significantly, and the vaccination drive will further boost the economic rebound.
- Federal Bank has announced the launch of "FedFirst", a special savings account scheme for children below 18 years of age.

## DEPARTMENT OF FINANCIAL MARKETS

- Amazon.com Inc founder and CEO, Jeff Bezos has announced that he would step down as CEO of the company and become Executive Chairman in Q3 of 2021, i.e. with effect from July 01, 2021. Andy Jassy, who is currently serving as the chief executive of Amazon Web Services (AWS), will replace Bezos as CEO of Amazon. Bezos started the company 27 years ago, on 5 July 1994, as an internet bookseller.

## DEPARTMENT OF COMMERCE

- India's position has slipped by two places to be placed at 53rd spot in the 2020 Democracy Index, from among 167 countries.
- The state-owned aerospace and Defence Company, Hindustan Aeronautics Limited (HAL) has signed a Memorandum of Understanding (MoU) with Hyderabad-based Mishra Dhatu Nigam Limited (MIDHANI) for development and production of composite raw materials for use in aerospace.

## NSS UNIT

- Monday, February 1  
NSS volunteers watched the live Union Budget

2021, presented by Union Finance Minister Nirmala Sitharaman and discussed to each other, their views on the same, getting a collaborative understanding of the Budget.



• **NSS Program on Road Safety Awareness**

This year instead of "Road, Safety Week", a month-long campaign "National Road Safety Month" was observed from 18th January 2021 to 17th February 2021. The theme of this year being, "Sadak Suraksha Jeevan Raksha". To spread the awareness about road safety, NSS Volunteer, in association with Traffic police Ulhasnagar-4, performed Street Play on different dates, at different venues, i.e. Nehru chowk, Shivaji chowk and venus chowk.



• On 4th February, 2021- NSS Unit conducted "Cancer Awareness program" where volunteers made posters and visited to central hospital, Ulhasnagar. They interacted with Cancer specialists Doctors and got more information regarding Cancer



• **PLACEMENT DEPARTMENT**

Virtual interview was scheduled on 1st February, 2021 by Placement Department jointly with ICICI Prudential for all the third year students of Commerce, Banking and Insurance, Accounting and Finance, Financial Markets and Management Studies. Out of the students who appeared for the interview, 12 got selected. Respective students were notified on 4th Feb, 2021

**EXAMINATION CELL**

On 1<sup>st</sup> February, 2021- Examination cell declared **Results of Semester III** for students studying in S.Y B.Com (A& F), S.Y B.Com (B & I), S.Y B.Com (FM) and SYBMS. Results were made available on college website, <http://www.ssasc.edu.in/results.html>

**RESEARCH & DEVELOPMENT CELL**

On 13th Feb, 2021: Seva Sadan College of ASC organized **4th International Multidisciplinary Conference** on "Emerging trends in Business, Education and digital technology", where in research scholars and well known dignitaries in the field of research participated virtually and exchanged their views on various sub topics of the conference theme.

- Conference **Key Note speaker Chandrahauns Chavan**, Academician at Jamnalal Bajaj Institute of Management Studies, University of Mumbai presented his speech virtually at the conference
- Out of the total 85 abstracts received, the reviewing committee selected 56 papers to be published in journal.



## NEWS

- The Indian Space Research Organization (ISRO) has announced that it is preparing low-cost satellite launch vehicles costing around 30-35 crores each. These low-cost launch vehicles can put into orbit satellites weighing 500 kgs.
- ISRO Director: K.Sivan; Headquarters: Bengaluru; Established: 1969.
- The AN-32 aircraft of Indian Air Force powered with 10% blend of bio-jet fuel took off and landed successfully in Leh airport.
- The International team of astronomers led by scientists at the University of California, United States (US) have discovered an Ultra massive monster galaxy dubbed as XMM-2599.
- The Northern Coalfields Ltd (NCL) has established a research and development centre, named 'Science and Applied Research Alliance and Support (SARAS)'.
- Engineering college students in Hubballi, Karnataka have come up with 'Maya', a robot that has been programmed to serve in banks and speak in many regional languages. With the help of artificial intelligence, it recognises customers' faces and responds to them by using a Chabot. After the banking hours, it automatically goes to the docking yard and charges its batteries without the help of any human being.
- A 25-year-old Kashmiri woman, Ayesha Aziz, has become the youngest female pilot in the country. She became the youngest student pilot to get a license at the age of 15 in 2011. The 25 -year-old from Kashmir who is the youngest female pilot in the country acts as a source of inspiration and a beacon of empowerment for numerous Kashmiri women.
- The Union Ministry of Finance has notified 'Printing of One Rupee Currency Notes Rules,

2020' vide Gazette Notification G.S.R. 95(E) dated February 7, 2020.

- The first of its kind 'amputee clinic' in India, has been launched by the Post Graduate Institute of Medical Education and Research (PGIMER), a premier medical and research institution in Chandigarh. The basic intent of this initiative is to bring an Amputee as a near-normal functional human being in society.  
National Institute of Financial Management (NIFM), Faridabad will be renamed as Arun Jaitley National Institute of Financial Management (AJNIFM).
- India to include the Asian Elephant and the Great Indian Bustard in the list of species that merit heightened conservation measures.
- The Tribal Cooperative Marketing Development Federation of India (TRIFED) has organized the workshop on "Van Dhan and Entrepreneurship Development" under the Ministry of Tribal Affairs in New Delhi.
- The Chief National coach for the Indian Badminton team Pullela Gopichand honour with Coaches lifetime achievement award by International Olympic Committee's (IOC).

## UPCOMING EVENTS

- On 25th February, 2021- Seva Sadan College of Arts, Science & Commerce in collaboration with R K Talreja College of Arts, Science & Commerce, Seva Sadan's College of Education and SPP New Era Secondary High School & Junior College organises National Webinar on "National Education Policy"

Source:

<https://www.bankersadda.com/>

<https://www.indiabudget.gov.in/>

**\*For Private Circulation\***

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